

Profit or Loss From Business

1. What is the business or profession, including product or service?
2. What is the name of the business?
3. What is the business address?
4. List the employer identification number if any?

List out all income and expenses related to the business.

Income:

1. What are the total gross receipts or sales (include 1099 forms)?
2. List out any costs of sales.

Expenses:

1. Did you purchase any furniture, computer, or equipment for this business? If so, list out the item purchased, date purchased and cost.
2. Did you use your vehicle for business? If so, list out the total miles driven during the year, the business miles and the commuting miles. Also, detail the cost of the vehicle, date placed in service, and any expenses, (gas, oil, repairs, maintenance, insurance, etc.), incurred during the year.
3. For the following expenses list out the total amount spent on each applicable item:

	<u>Amount</u>		<u>Amount</u>
Advertising		Equipment, machinery rent or lease	
Car and truck expenses		Repairs and maintenance	
Commissions and fees		Supplies	
Employee benefit programs		Taxes and licenses	
Insurance		Meals and entertainment	
Legal and professional services		Travel	
Office expenses		Utilities	
Pension and profit-sharing plans		Other expenses (list out seperately)	