

Expenses for Business Use of Home

1. Do you own your home or are you renting?

2. If renting, how much is your annual rent? If you own your home, go to question 3.

3. What was the purchase price of your home (not including land)?

4. What is the total area, (in square footage), of your home/apartment?

5. What is the total area, (in square footage), of your home/apartment that is used for business?

6. Do you have any furniture, computer, or other equipment that you purchased for your home office during the year? If so, list all items purchased, date you purchased them and the cost.

7. Did you have any improvements to your home this year? If yes, explain what was done and the cost.

Expenses related to your home office can be either direct or indirect expenses. Direct expenses are those which can be directly allocated to your business such as a separate phone line exclusively for your business or a separate Internet connection. Indirect expenses are those that are allocated to the entire house such as electric, gas, phone and water expenses.

	Direct	Indirect
Mortgage interest paid to a financial institution		
Mortgage interest paid to a individual		
Real Estate Taxes		
Insurance (Home owner's/Renter's)		
Repairs and maintenance		
Utilities (phone, gas, water, electric, cable, waste, etc.)		
Other (association fees, etc.)		
List all "Other Expenses"		